

December 3, 2020

Florida Division of Retirement
Municipal Police Officers' and Firefighters' Retirement Trust Fund
PO Box 3010
Tallahassee, FL. 32315-3010

RE: City of Lynn Haven Police Officers' Retirement System

To Whom It May Concern,

As required by Senate Bill 172, please find enclosed the 2019 - 2020 Actual Expenses for the above reference Pension Fund.

If there should be any questions, please contact me at 850-265-4111.

Sincerely,



Steve McNeil
Board Secretary

Sincerely,



Brian Blalock
Board Trustee

Enclosure

cc: Stu Kaufman, Klausner, Kaufman, Jensen & Levinson, P.A, Fund Attorney
Jason Franken, Foster & Foster Inc., Fund Actuary
Lauren Boatwright, Trustmark National Bank, Fund Custodian & Administrator

City of Lynn Haven Police Officers' Retirement System
All Expenses Paid for Plan Year (10/01/2019 - 09/30/2020)

	2019 - 2020 Budget	2019 - 2020 Paid Expenses	% Total Budget
Plan Expense:			
Service Providers:			
Accounting Expense	0.00	0.00	0%
Actuary	29,200.00	19,005.00	21%
Fund Monitor	15,000.00	11,250.00	12%
Auditor	0.00	0.00	0%
Attorney	9,000.00	9,725.18	11%
Investment Manager	5,000.00	0.00	0%
Physical (Disability Review)	5,000.00	0.00	0%
Subtotal:	\$ 63,200.00	\$ 39,980.18	43%
Trustee Expenses:			
Dues & Subscriptions	0.00	0.00	0%
Misc Reimbursements	0.00	0.00	0%
Travel & Education	7,500.00	1,524.08	2%
Subtotal:	\$ 7,500.00	\$ 1,524.08	2%
Other Plan Expenses:			
Custodial / Pension Support Fees	15000.00	16,184.93	17%
Insurance	2900.00	3,586.45	4%
Investigation Fees	0.00	0.00	0%
Medical Test/Records	2000.00	0.00	0%
Misc. Expenses	2000.00	0.00	0%
Subtotal:	\$ 21,900.00	\$ 19,771.38	21%
Pension Office:			
Office Expenses:			
Computer Services	0.00	0.00	0%
Equipment	0.00	0.00	0%
Misc Office Expense	0.00	0.00	0%
Rent	0.00	0.00	0%
Office Supplies	0.00	0.00	0%
Postage	0.00	0.00	0%
Printing/Stationary	0.00	0.00	0%
Subtotal:	0.00	0.00	0%
TOTAL:	\$ 92,600.00	\$ 61,275.64	66%

City of Lynn Haven Police Officers' Retirement System
All Expenses Paid for Plan Year (10/01/2019 -09/30/2020)

Paid Date	Provider & Comments	Amount Paid
10/15/2019	Trustmark National Bank - Custody & Administrative Fees For Quarter Ending 09/30/2019	3,920.43
1/15/2020	Trustmark National Bank - Custody & Administrative Fees For Quarter Ending 12/31/2019	4,047.45
4/15/2020	Trustmark National Bank - Custody & Administrative Fees For Quarter Ending 03/31/2020	4,041.27
7/15/2020	Trustmark National Bank - Custody & Administrative Fees For Quarter Ending 06/30/2020	4,175.78
Total Custodian/ Pension Support Fees		\$ 16,184.93
10/4/2019	Klausner, Kaufman, Jensen & Levinson, P.A Invoice 24626 dtd 09/30/2019	1,723.80
12/12/2019	Klausner, Kaufman, Jensen & Levinson, P.A Invoice 25009 dtd 11/30/2019	88.40
1/9/2020	Klausner, Kaufman, Jensen & Levinson, P.A Invoice 25203 dtd 12/31/2019	1,467.52
2/6/2020	Klausner, Kaufman, Jensen & Levinson, P.A Invoice 25399 dtd 01/31/2020	928.20
3/4/2020	Klausner, Kaufman, Jensen & Levinson, P.A Invoice 25597 dtd 02/27/2020	88.40
4/7/2020	Klausner, Kaufman, Jensen & Levinson, P.A Invoice 25812 dtd 03/31/2020	1,399.24
5/26/2020	Christiansen & Dehner, P.A Invoice dtd 03/05/2020 for Residual Files shipped to Trustmark	7.42
5/26/2020	Klausner, Kaufman, Jensen & Levinson, P.A Invoice 26023 dtd 04/30/2020	1,016.60
6/11/2020	Klausner, Kaufman, Jensen & Levinson, P.A Invoice 26222 dtd 05/31/2020	884.00
7/14/2020	Klausner, Kaufman, Jensen & Levinson, P.A Invoice 26445 dtd 06/30/2020	2,121.60
Total Attorney Fees		\$ 9,725.18
1/8/2020	Burgess Chambers & Associates, Inc. Invoice 19-449 dtd 11/27/2019	3,750.00
3/4/2020	Burgess Chambers & Associates, Inc. Invoice 20-109 dtd 03/02/2020	3,750.00
6/11/2020	Burgess Chambers & Associates, Inc. Invoice 20-240 dtd 06/01/2020	3,750.00
Total Investment Consultant Fees		\$ 11,250.00
11/22/2019	Foster & Foster, Inc. Invoice 15838 dtd 11/20/2019	11,622.00
3/16/2020	Foster & Foster, Inc. Invoice 16611 dtd 03/13/2020	4,400.00
5/19/2020	Foster & Foster, Inc. Invoice 17162 dtd 05/18/2020	2,500.00
8/21/2020	Foster & Foster, Inc. Invoice 17846 dtd 08/18/2020	483.00
Total Actuary Fees		\$ 19,005.00
4/15/2020	Arthur J. Gallagher Risk Management Services, Inc. for Cyber Liability Policy	998.45
8/3/2020	Blackwell Insurance Agency for Fiduciary Liability Policy	2588.00
Total Insurance Fees		\$ 3,586.45
10/1/2019	Orlando Conference Reimbursement for Steve McNeil	1524.08
Total Trustee Expenses		\$ 1,524.08
Grand Total		\$ 61,275.64

*Reports through 09/30/2020