

December 3, 2020

Florida Division of Retirement
Municipal Police Officers' and Firefighters' Retirement Trust Fund
PO Box 3010
Tallahassee, FL. 32315-3010

RE: City of Lynn Haven Firefighters' Retirement System

To Whom It May Concern,

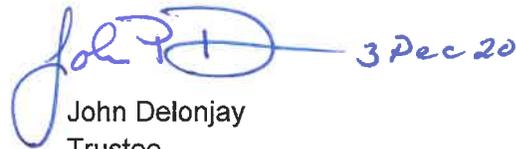
As required by Senate Bill 172, please find enclosed the 2019 - 2020 Actual Expenses for the above reference Pension Fund.

If there should be any questions, please contact us at 850-265-7335.

Sincerely,



Darrell Hernandez
Secretary



John Delonjay
Trustee

Enclosure

cc: Stu Kaufman, Klausner, Kaufman, Jensen & Levinson, P.A, Fund Attorney
Jason Franken, Foster & Foster Inc., Fund Actuary
Lauren Boatwright, Trustmark National Bank, Fund Custodian & Administrator

City of Lynn Haven Firefighters' Retirement System
All Expenses Paid for Plan Year (10/01/2019 - 09/30/2020)

Plan Expense:	2019 - 2020 Budget	2019 - 2020 Paid Expenses	% Total Budget
Service Providers:			
Accounting Expense	0.00	0.00	0%
Actuary	22,000.00	21,186.00	21%
Fund Monitor	21,000.00	18,500.00	18%
Auditor	0.00	0.00	0%
Attorney	7,600.00	9,278.64	9%
Investment Consultant	18,500.00	17,163.77	17%
Physical (Disability Review)	5,500.00	0.00	0%
Subtotal:	\$74,600.00	\$66,128.41	66%
Trustee Expenses:			
Dues & Subscriptions	0.00	0.00	0%
Misc Reimbursements	0.00	0.00	0%
Travel & Education	2,000.00	0.00	0%
Subtotal:	\$2,000.00	\$0.00	0%
Other Plan Expenses:			
Custodial / Pension Support Fees	12000.00	12,223.55	12%
Insurance	2700.00	3,586.45	4%
Investigation Fees	2100.00	0.00	0%
Medical Test/Records	2100.00	0.00	0%
Misc. Expenses	5250.00	0.00	0%
Subtotal:	\$24,150.00	\$15,810.00	16%
Pension Office:			
Office Expenses:			
Computer Services	0.00	0.00	0%
Equipment	0.00	0.00	0%
Misc Office Expense	0.00	0.00	0%
Rent	0.00	0.00	0%
Office Supplies	0.00	0.00	0%
Postage	0.00	0.00	0%
Printing/Stationary	0.00	0.00	0%
Subtotal:	\$0.00	\$0.00	0%
TOTAL:	\$ 100,750.00	\$ 81,938.41	81%

City of Lynn Haven Firefighters' Retirement System
All Expenses Paid for Plan Year (10/01/2019 - 09/30/2020)

10/15/2019	Trustmark National Bank - Custody & Administrative Fees For Quarter Ending 09/30/2019	2,991.33
1/15/2020	Trustmark National Bank - Custody & Administrative Fees For Quarter Ending 12/31/2019	3,117.81
4/15/2020	Trustmark National Bank - Custody & Administrative Fees For Quarter Ending 03/31/2020	3,106.74
7/15/2020	Trustmark National Bank - Custody & Administrative Fees For Quarter Ending 06/30/2020	3,007.67

Total Custodian Fees **\$ 12,223.55**

10/4/2019	Klausner, Kaufman, Jensen & Levinson, P.A Invoice 24630 dtd 09/30/2019	3,891.03
12/9/2019	Klausner, Kaufman, Jensen & Levinson, P.A Invoice 25011 dtd 11/30/2019	88.40
1/9/2020	Klausner, Kaufman, Jensen & Levinson, P.A Invoice 25207 dtd 12/31/2019	1,379.12
2/6/2020	Klausner, Kaufman, Jensen & Levinson, P.A Invoice 25403 dtd 01/31/2020	966.43
3/4/2020	Klausner, Kaufman, Jensen & Levinson, P.A Invoice 25601 dtd 02/27/2020	88.40
3/12/2020	Christiansen & Dehner, P.A - Residual Documents shipped to Trustmark	7.42
4/7/2020	Klausner, Kaufman, Jensen & Levinson, P.A Invoice 25601 dtd 03/31/2020	1,222.44
5/7/2020	Klausner, Kaufman, Jensen & Levinson, P.A Invoice 25601 dtd 04/30/2020	132.60
6/10/2020	Klausner, Kaufman, Jensen & Levinson, P.A Invoice 25601 dtd 05/31/2020	176.80
7/7/2020	Klausner, Kaufman, Jensen & Levinson, P.A Invoice 25601 dtd 06/30/2020	1,237.60
8/5/2020	Klausner, Kaufman, Jensen & Levinson, P.A Invoice 26665 dtd 07/31/2020	88.40

Total Attorney Fees **\$ 9,278.64**

11/15/2019	Dana Investment Advisors Invoice 71073 dtd 10/07/2019	3481.30
11/15/2019	Dana Investment Advisors Invoice 71057 dtd 10/07/2019	804.01
2/25/2020	Dana Investment Advisors Invoice 73395 dtd 01/08/2020	3,810.17
2/25/2020	Dana Investment Advisors Invoice 73380 dtd 01/08/2020	803.07
6/1/2020	Dana Investment Advisors Invoice 75063 dtd 04/02/2020	2,990.31
6/1/2020	Dana Investment Advisors Invoice 75048 dtd 04/02/2020	819.31
9/1/2020	Dana Investment Advisors Invoice 77046 dtd 07/08/2020	848.31
9/1/2020	Dana Investment Advisors Invoice 77061 dtd 07/08/2020	3,607.29

Total Investment Consultant Fees **\$ 17,163.77**

12/20/2019	AndCo Consulting, Inc. Invoice 33963 dtd 12/31/2019	4,625.00
3/9/2020	AndCo Consulting, Inc. Invoice 34703 dtd 03/27/2020	4,625.00
8/19/2020	AndCo Consulting, Inc. Invoice 35509 dtd 06/26/2020	4,625.00
9/29/2020	AndCo Consulting, Inc. Invoice 36231 dtd 09/25/2020	4,625.00

Total Fund Monitor Fees **\$ 18,500.00**

11/21/2019	Foster & Foster, Inc. Invoice 15836 dtd 11/20/2019	11,933.00
3/16/2020	Foster & Foster, Inc. Invoice 16610 dtd 03/13/2020	6,350.00
5/19/2020	Foster & Foster, Inc. Invoice 17163 dtd 05/18/2020	2,500.00
8/19/2020	Foster & Foster, Inc. Invoice 17844 dtd 08/18/2020	403.00

Total Actuary Fees **\$ 21,186.00**

4/15/2020	Arthur J. Gallagher Risk Management Services, Inc. - Cyber Liability Policy	998.45
5/14/2020	Gibson & Wirt - Fiduciary Liability Policy Renewal	2,588.00

Total Insurance Fees **\$ 3,586.45**

Grand Total **\$ 81,938.41**

*Reports through 09/30/2020