



**City of Lynn Haven**  
**2019 Disaster Recovery Bond**  
**Cash Flow Estimates as of 7-10-23**  
**Presented to the Finance Review Committee**

**City Rebuild Current Budget:**

LOCATION	COMMENTS	BUDGETED COST
New City Hall/Chambers/PD(428) - Construction	Design, Bid, Build	14,859,613.83
New City Hall/Chambers/PD(428) - Engineering		1,359,516.00
New City Hall/Chambers/PD(428) - Furniture, Fixtures & Equipment		640,907.64
Old City Hall (included in the # above)	Design, Bid, Build	-
Library(insurance deduction) - Estimate	Design, Bid, Build	1,500,000.00
Senior Center/Garden Club	Internal Remodel	228,286.67
Public Works - Construction	Design, Bid, Build	827,947.62
Public Works - Engineering		69,964.00
Facilities Maintenance - Construction	Design, Bid, Build	745,433.00
Facilities Maintenance - Engineering		27,500.00
Fire Department #1	Design, Bid, Build	693,030.00
Sports Complex Building (428) - Construction	Design, Bid, Build	5,946,803.52
Sports Complex Building (428) - Engineering		456,435.50
Sports Complex Building (428) - Furniture, Fixtures & Equipment		76,670.67
Sports Complex Ballfields/City Park (428) - Construction	Multi-Million, TBF	8,004,847.13
Sports Complex Ballfields/City Park (428) - Engineering		743,940.40
Sports Complex Phase 4 (Football Fields/Parking) - Estimate		-
Stormwater/Parking Lots - Estimate		500,000.00
Belair Park - Estimate		889,000.00
Concession Stand - Construction		350,876.00
Concession Stand - Engineering		10,000.00
Animal Shelter Bldg.	Internal Remodel	66,091.43
<b>Total Rebuild Cost</b>		<b>\$ 37,996,863.41</b>
0% Contingency		-
<b>Grand Total Rebuild Cost</b>		<b>\$ 37,996,863.41</b>

<b>Cash Actuals</b>	<b>Date</b>	<b>Balance</b>	<b>Actual Cash on Hand</b>
Current Balance of Restoration Account	7/10/2023	8,697,550.71	
Current Balance of Disaster Bonds Account	7/10/2023	2,431,186.55	
Current Amount held in Pooled Cash	7/10/2023	52,047.44	
<b>Available Cash on hand</b>	<b>7/10/2023</b>		<b>\$ 11,180,784.70</b>

		<b>Date</b>	<b>Estimated In Flow</b>	<b>Estimated Out Flow</b>	<b>Estimated Cash on Hand</b>
Date Estimate	Federal Share Obligated but unpaid (includes City Share under Waiver)	7/1/2023	1,260,000.00		
Date Estimate	State Share Obligated but unpaid	7/1/2023	140,000.00		

		<b>Date</b>	<b>Estimated In Flow</b>	<b>Estimated Out Flow</b>	<b>Estimated Cash on Hand</b>
	Final Insurance Settlement			-	
	Construction Payments Quillian Powell and Subcontractors	7/1/2023		(643,420.00)	
Actual	2019 Disaster Recovery Bond Payment Due	8/1/2023		(2,397,416.88)	
	<b>Possible Cash on hand</b>	<b>8/1/2023</b>			<b>\$ 9,539,947.82</b>
Date Estimate	Federal Share Obligated but unpaid (includes City Share under Waiver)	1/1/2024	765,000.00		
Date Estimate	State Share Obligated but unpaid	1/1/2024	85,000.00		
	Construction Payments Culpepper, Subcontractors and Furniture	1/1/2024		(3,224,051.00)	
Actual	2019 Disaster Recovery Bond Payment Due	2/1/2024		(337,016.88)	
	<b>Possible Cash on hand</b>	<b>2/1/2024</b>			<b>\$ 6,828,879.94</b>
Date Estimate	Federal Share Obligated but unpaid (includes City Share under Waiver)	7/1/2024	1,087,888.95		
Date Estimate	State Share Obligated but unpaid	7/1/2024	120,876.55		
	Construction Payments Future Projects	7/1/2024		(1,444,500.00)	
Actual	2019 Disaster Recovery Bond Payment Due	8/1/2024		(2,422,016.88)	
	<b>Possible Cash on hand</b>	<b>8/1/2024</b>			<b>\$ 4,171,128.56</b>
Date Estimate	Federal Share Obligated but unpaid (includes City Share under Waiver)	1/1/2025	289,800.00		
Date Estimate	State Share Obligated but unpaid	1/1/2025	32,200.00		
	Construction Payments Future Projects	1/1/2025		(1,444,500.00)	
Actual	2019 Disaster Recovery Bond Payment Due	2/1/2025		(316,166.88)	
	<b>Possible Cash on hand</b>	<b>2/1/2025</b>			<b>\$ 2,732,461.68</b>
Date Estimate	Federal Share Obligated but unpaid (includes City Share under Waiver)	7/1/2025	3,226,013.86		
Date Estimate	State Share Obligated but unpaid	7/1/2025	358,445.98		
Date Estimate	State Share of Projects not Obligated as of 6-5-23	7/1/2025	71,035.52		
	Construction Payments	7/1/2025			
Actual	2019 Disaster Recovery Bond Payment Due	8/1/2025		(2,441,166.88)	

		Date	Estimated In Flow	Estimated Out Flow	<i>Estimated Cash on Hand</i>
	<b>Possible Cash on hand</b>	8/1/2025			\$ <b>3,946,790.16</b>
Date Estimate	Federal Share unpaid (includes City Share under Waiver)	1/1/2026	4,457,700.00		
Date Estimate	State Share unpaid	1/1/2026	495,300.00		
	Construction Payments	1/1/2026			
Actual	2019 Disaster Recovery Bond Payment Due	2/1/2026		(292,791.88)	
	<b>Possible Cash on hand</b>	2/1/2026			\$ <b>8,606,998.28</b>
	Balance of 2019 Disaster Recovery Bond	2/1/2026			\$ 21,650,000.00
	Unfunded Principal Portion of 2019 Disaster Recovery Bond				\$ 13,043,001.72