

September 12, 2017

Florida Division of Retirement
Municipal Police Officers' and Firefighters' Retirement Trust Fund
PO Box 3010
Tallahassee, FL. 32315-3010

RE: Lynn Haven Municipal Firefighters' Pension Trust Fund

To Whom It May Concern,

As required by Senate Bill 172, please find enclosed the 2017-2018 Budget for the above reference Pension Fund.

If there should be any questions, please contact me at 850-265-1112.

Sincerely,

Darrell Hernandez
Secretary
Lynn Haven Municipal Firefighters' Pension Trust Fund

Enclosure

c: Lee Dehner, Christiansen & Dehner, P.A, Fund Attorney
Jason Franken, Foster & Foster Inc., Fund Monitor

LYNN HAVEN FIREFIGHTERS' PENSION
2017 - 2018 Budget

Description	Budget	Total Admin%
Plan Expenses:		
Service Providers:		
Accounting	\$0.00	0%
Actuary	\$19,183.50	18%
Fund Monitor	\$21,105.00	20%
Auditor	\$0.00	0%
Attorney	\$3,197.25	3%
Investment Managers	\$32,413.50	31%
Physical (Disability Review)	\$5,512.50	5%
Subtotal:	\$81,411.75	78%
Trustee Expenses:		
Dues & Subscriptions	\$0.00	0%
Misc Reimbursements	\$0.00	0%
Travel & Education	\$1,050.00	1%
Subtotal:	\$1,050.00	1%
Other Plan Expenses:		
Custodian/Pension Support Fees	\$9,812.25	9%
Insurance	\$2,730.00	3%
Investigation Fees	\$2,100.00	2%
Medical Test/Records	\$2,100.00	2%
Misc. Expenses	\$5,250.00	5%
Subtotal:	\$21,992.25	21%
Pension Office:		
Office Expenses:		
Computer Services	\$0.00	0%
Equipment	\$0.00	0%
Misc Office Expense	\$0.00	0%
Rent	\$0.00	0%
Office Supplies	\$0.00	0%
Postage	\$0.00	0%
Printing/Stationary	\$0.00	0%
Subtotal:	\$0.00	0%
TOTAL:	\$104,454.00	100%